

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1411 - HB 2111

March 31, 2011

SUMMARY OF BILL: Authorizes a county or municipality owning all or any portion of real or personal property used for the purpose of providing health care to sell, lease, encumber, or otherwise dispose of such real property and to use the proceeds for any purpose whatsoever. The county or municipality does not have to give notice of the sale, lease, encumbrance, or other disposition to the Attorney General and Reporter. The Attorney General shall have no right of duty to object to any such sale, lease, encumbrance, or disposition.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$100,000/Permissive

Increase Local Expenditures – Exceeds \$100,000/Permissive

Assumptions:

- The provisions of the bill will only apply to municipalities or counties that have resolved that the provisions apply by a majority vote of the legislative body.
- A precise estimate is difficult to determine due to a number of unknown factors including, but not limited to: the number of local governments that will vote to apply the provisions of the bill; the number of local governments that have real and personal property used for providing health care that will be sold, leased, encumbered, or disposed of; and the amounts received through the disposition of the property.
- It is reasonably estimated that any increase in local revenue will exceed \$100,000 and that there will be a coinciding increase in local expenditures exceeding \$100,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/kml